## CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

## SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

- 1. Name and Address of the Secured Creditor: Canara Bank, Saligrama Branch
- 2. Name and Address of the Borrower / Guarantor / Partners / Mortgagor

M / S M C K Industries (Borrower) Door No 3 50 1 NH 66 Gundmi Village Sasthana 576226

Mrs. Lohini Kodi (Partner / Guarantor)
W / O Harish Naik
Yakshi Mata Road,
Sasthana 576226

Mr. Girish Kanchan (Partner / Guarantor) S/o Narayan Kanchan Gundmi Sasthana 576226

Mr. Praveen Kumar (Partner / Guarantor) S / O Shankar Kunder Yakshi Mata Road Sasthana 576226

Mr. Harish N Naik (Partner / Guarantor) S / O Narayan Naik Yakshi Mata Road Sasthana 576226

Mr.Ramesh Karkera (Partner / Guarantor) S / O Narayan Kunder Yakshi Mata Road Sasthana 576226

Mrs Sharada Naik (Guarantor) W / O Narayan Naik Yakshi Mata Road Sasthana 576226

Mr.Shyam Sundar Nairy (Guarantor / Mortgagor) S /O Darayya Nairy Khusi Chitrapaddy Saligrama

3. Total liabilities as on 22.01.2024

: ₹ 41,47,375.61

4. (a) Mode of Auction

: E-AUCTION

(b) Details of Auction service provider :: M/S CANBANK COMPUTER SERVICES

LIMITED (CCSL) Email address eauction@ccsl.co.in

Contact No. 9480691777/8553643144

(c) Date & Time of Auction

: 29/02/2024 10.30AM to 11.30AM

(With unlimited extension of 5

minutes duration each till the conclusion of the

(d) Place of Auction

: Canara Bank Saligrama Branch

5. Details of Property/ies: 8 cents of converted land (Out of 10 cents) in Sy No 104/2BP2 situated in Chitrapadi Village, Udupi Dist in the name of Sri. Shyam Sundar Nairy

## **Boundaries**

East: Property of Manjamma Nairthi South: Garden of Shivayya Karanth West: Garden of Janaki and her sister

North: Private Road

6. Reserve Price: Rs. 49,00,000/-(Rupees Forty Nine Lakhs Only)

**EMD** : Rs 4,90,000/-(Rupees Four Lakhs Ninety Thousand Only)

## 7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected with prior permission of the Branch Manager between 10 A M and 5 P M.

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of being 10% of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Saligrama Branch on or before 28/02/2024 at 5pm.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the

same by the secured creditor.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne

by the successful bidder only.

h .For sale proceeds above Rs 50 Lacs(Rupees Fifty lacs), TDS shall be payable at the rate 1 %of the Sale amount, which shall be payable separately by the Successful buyer.

i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. For further details Saligrama Branch 0820 2564123 Mob 9449860818 or Udupi RO 0820 2531511 Mob 9972459053 may be contacted during office hours on any working day.

कते केनरा बैंक For CANARA BANK

**Authorised Officer** 

अधिकृत **उत्तानवारि ABank**ized Officer

Place: Saligrama

Date: 22.01.2024